

# MODERN SLAVERY AND HUMAN TRAFFICKING TRANSPARENCY STATEMENT FOR THE FINANCIAL YEAR ENDED DECEMBER 31, 2018

## OVERVIEW

In October 2015, the U.K. enacted the Modern Slavery Act (the **MSA**) to combat crimes involving human trafficking and forced labour and help eradicate slavery. The MSA requires large organizations to publish a transparency statement to demonstrate the measures being taken in its business and supply chains to mitigate the risk of slavery and trafficking.

Brookfield Asset Management Inc. (**BAM**) is a leading global alternative asset manager, focused on investing in long-life, high-quality assets across real estate, infrastructure, renewable power and private equity. BAM seeks to employ best-in-class corporate social responsibility practices, mindful of the important role these businesses play in fostering long-term value creation.

BAM U.K.'s affiliates provide asset management and advisory services, including (together, **MSA Brookfield U.K. or we**):

- i. Brookfield Global Infrastructure Advisor Limited; and
- ii. Brookfield Global Property Advisor Limited.

BHAL Global Corporate Limited (the **Parent**) is parent to MSA Brookfield U.K. This statement is made on behalf of the Parent and MSA Brookfield U.K. in compliance with the Modern Slavery Act 2015. Brookfield is opposed to human trafficking and slavery both within our businesses and our supply chain and fully supports the principles of the MSA.

We work to promote governance that reflects our high standards. BAM portfolio companies that carry out business in the U.K. are under their own obligation to comply with the MSA.

## OUR BUSINESS AND SUPPLY CHAIN

We approach modern slavery risks in our business and supply chain by applying the procedures set out in our Anti-Slavery and Human Trafficking Policy (the **Policy**), including in relationships with our contractual counterparties. We expect our suppliers to share these values.

We commit to conducting our business and our relationships with integrity as outlined in our Code of Business Conduct and Ethics (the **Code**).

Over the past financial year, we conducted a risk-based assessment of the relevant third parties with whom we do business. Our key suppliers include professional services firms, such as legal, audit, banking and tax. We believe that the risk of modern slavery at these providers is low.

However, we acknowledge that, to a lesser extent, we engage with suppliers who may be considered higher risk in terms of modern slavery, such as suppliers of office stationary, and cleaning and catering services. Our strategies to prevent modern slavery are designed to be proportionate and are addressed and mitigated depending on the nature of the risks and of the assets and operations to which they apply, the geographic location of the assets, the economic, political and regulatory environment, and our assessment of the benefits to be derived from such mitigation measures.

These strategies include:

- Specific prohibitions contained in certain contracts with our direct suppliers against the use of forced, compulsory or trafficked labour, or anyone held in slavery or servitude when engaging or renewing high-risk third-party suppliers.
- A due diligence protocol that includes anti-slavery considerations, which applies when engaging or renewing high-risk third-party suppliers.
- Brookfield has a comprehensive Whistleblowing Policy and staff, suppliers and business partners are able to report any concerns, including concerns about modern slavery, in accordance with our Code and our Whistleblowing Policy. Our Whistleblowing Policy is designed to make the reporting process as simple as possible.
- Reviewed our Policy to ensure it reflects our commitment to:
  - implementing and enforcing effective systems and controls designed to ensure modern slavery does not occur in our business and supply chains; and
  - being transparent in doing so through our disclosure obligations under the MSA.

## Training

During this year, the MSA Brookfield U.K.:

- Educated and raised awareness of the MSA, the Policy and its requirements with senior staff and key employees who manage relationships with MSA Brookfield U.K. suppliers who may be considered high risk.
- Incorporated modern slavery into our compulsory staff induction sessions.

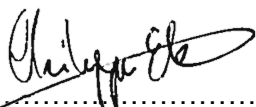
Date: March 2019



.....  
**BHAL GLOBAL CORPORATE LIMITED**

Name: Danelle Campbell

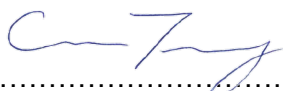
Title: Director



.....  
**BROOKFIELD GLOBAL INFRASTRUCTURE ADVISOR LIMITED**

Name: Philippa Elder

Title: Director



.....  
**BROOKFIELD GLOBAL PROPERTY ADVISOR LIMITED**

Name: Connor Teskey

Title: Director